

UNAUDITED CONDENSED INTERIM CONSOLIDATED AND PARENT COMPANY
STATEMENT OF COMPREHENSIVE INCOME FOR THE
THREE MONTHS PERIOD ENDED 31 MARCH 2016

	Notes	Consolidated (Unaudited)		Parent Company (Unaudited)	
		31-Mar-16 (RO'000)	31-Mar-15 (RO'000)	31-Mar-16 (RO'000)	31-Mar-15 (RO'000) (Restated)
Gross premium, earned	19	24,430	-	-	-
Interest income	20	17,826	14,923	-	-
Investment income - net	22	4,919	4,045	207	3,121
Fee and commission income - net		4,581	5,693	24	8
Other operating income		1,945	1,173	-	2
Share of profit from subsidiaries		-	-	7,075	3,272
Share of profit from associates		2,064	426	2,064	426
Total revenues		55,765	26,260	9,370	6,829
Premium ceded to re-insurers	19	(10,761)	-	-	-
Net claims	18	(12,592)	-	-	-
Interest expense	21	(5,862)	(3,814)	(881)	(302)
Operating expenses	23	(14,421)	(11,240)	(1,169)	(870)
Allowance for loan impairment net of recoveries		(1,663)	(1,487)	-	-
Total expenses		(45,299)	(16,541)	(2,050)	(1,172)
Profit before tax		10,466	9,719	7,320	5,657
Income tax expense		(834)	(876)	-	-
Profit for the period		9,632	8,843	7,320	5,657
Other comprehensive income:					
Items that may be reclassified subsequently to profit or loss:					
Foreign currency translation reserve		221	-	221	-
Share of change in fair value reserve of subsidiaries		(7,754)	(61)	(7,595)	(32)
Changes in the fair value of available-for-sale investments		(458)	(2,957)	(458)	(2,959)
Other comprehensive (loss) / income for the period		(7,991)	(3,018)	(7,832)	(2,991)
Total comprehensive income / (loss) for the period		1,641	5,825	(512)	2,666
Profit for the year attributable to:					
Shareholders of the Parent Company		7,071	5,657	7,320	5,657
Non-controlling interests		2,561	3,186	-	-
		9,632	8,843	7,320	5,657
Total comprehensive income for the period attributable to:					
Shareholders of the Parent Company		(761)	2,668	(512)	2,666
Non-controlling interests		2,402	3,157	-	-
		1,641	5,825	(512)	2,666
Basic earnings per share on profit attributable the shareholders of the Parent Company (Rial Omani)	28	0.011	0.013	0.012	0.013

The accompanying notes form an integral part of these consolidated and parent company financial statements.